# CARES ACT — FISHERIES

(Sec. 12005 of the Coronavirus Aid, Relief, and Economic Security Act)

## **HISTORY**

- March 27, 2020 H.R. 748 was passed and signed by the President
- May 7<sup>th</sup> Secretary of Commerce announced allocation of \$300 million in fisheries assistance
  - To states, tribes, and territories with coastal and marine fishery participants who have been negatively affected by COVID-19.
- NOAA Guidance:
  - May 18 Methodology and Data
  - May 22 Sector Percentages
- May 27 NH initiating Workgroup Meetings
- June 2 First Workgroup meeting/Aquaculture

## CARES ACT CRITERIA

- NH resident (person, LLC, company, etc.) only.
- >35% Economic Loss compared to prior 5-year average.
- Only Fisheries Related:
  - Qualifying: Commercial Fishing, For-Hire, Aquaculture, Processors/Dealers, and "Other" Related Fishery Businesses.
  - Non-Qualifying: Further down the supply chain; such as vessel repair, restaurants, or seafood retailers.

# CARES ACT CRITERIA (continued)

 Cannot apply to other federal programs for assistance to address the same impacts resulting from COVID-19.

 Cannot be compensated from all federal programs combined for assistance to address COVID-19 for more than related losses. "Cannot be made more than whole of loss".

### **NH CARES ACT PACKAGE**

	Percent	age of Total Annu				
Entity	For-Hire Fishing	Commercial Fishing and Aquaculture	Seafood Sector	Commercial Fishing, Aquaculture &	Allocation	NOAA/ASMFC overhead
New Hampshire	4.30%	40.10%	55.60%		\$2,732,492	\$2,710,668

# PRELIMINARY DATA-COMMERCIAL SECTOR 40.1% of NH CARES Package

2015	2016	2017	2018	2019	2020		5-year avg %
\$24,637,764	\$29,723,277	\$31,848,563	\$35,488,032	\$35,665,380	\$5,964,079		
93.19%	94.58%	93.45%	93.97%	94.25%	96.99%		93.89%
\$1,799,766	\$1,701,863	\$2,232,944	\$2,275,752	\$2,175,717	\$185,197		
6.81%	5.39%	6.50%	5.98%	5.69%	2.98%		6.07%
\$0	\$140,495	\$254,212	\$322,523	\$401,304	\$56,594		
	0.45%	0.74%	0.85%	1.05%	0.91%		0.77%
	\$24,637,764 93.19% \$1,799,766 6.81%	\$24,637,764 \$29,723,277 93.19% 94.58% \$1,799,766 \$1,701,863 6.81% 5.39% \$0 \$140,495	\$24,637,764 \$29,723,277 \$31,848,563 93.19% 94.58% 93.45% \$1,799,766 \$1,701,863 \$2,232,944 6.81% 5.39% 6.50% \$0 \$140,495 \$254,212	\$24,637,764 \$29,723,277 \$31,848,563 \$35,488,032 93.19% 94.58% 93.45% 93.97% \$1,799,766 \$1,701,863 \$2,232,944 \$2,275,752 6.81% 5.39% 6.50% 5.98% \$0 \$140,495 \$254,212 \$322,523	\$24,637,764 \$29,723,277 \$31,848,563 \$35,488,032 \$35,665,380 93.19% 94.58% 93.45% 93.97% 94.25% \$1,799,766 \$1,701,863 \$2,232,944 \$2,275,752 \$2,175,717 6.81% 5.39% 6.50% 5.98% 5.69% \$0 \$140,495 \$254,212 \$322,523 \$401,304	\$24,637,764 \$29,723,277 \$31,848,563 \$35,488,032 \$35,665,380 \$5,964,079 93.19% 94.58% 93.45% 93.97% 94.25% 96.99% \$1,799,766 \$1,701,863 \$2,232,944 \$2,275,752 \$2,175,717 \$185,197 6.81% 5.39% 6.50% 5.98% 5.69% 2.98% \$0 \$140,495 \$254,212 \$322,523 \$401,304 \$56,594	\$24,637,764 \$29,723,277 \$31,848,563 \$35,488,032 \$35,665,380 \$5,964,079 93.19% 94.58% 93.45% 93.97% 94.25% 96.99% \$1,799,766 \$1,701,863 \$2,232,944 \$2,275,752 \$2,175,717 \$185,197 6.81% 5.39% 6.50% 5.98% 5.69% 2.98% \$1,701,863 \$2,232,944 \$2,275,752 \$2,175,717 \$185,19

Aquaculture 0.7% = \$8,369.73

## PRELIMINARY DATA-Aquaculture

#### **Total Monthly Harvest Value – 2016-2019**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Total 2016- 2019	\$4,830	\$4,773	\$7,170	\$26,879	\$114,130	\$169,238	\$206,790	\$172,234	\$150,090	\$111,424	\$65,684	\$46,785	\$1,080,026
Percentage													
of Total	0.4%	0.4%	0.7%	2.5%	10.6%	15.7%	19.1%	15.9%	13.9%	10.3%	6.1%	4.3%	

**Most productive months = May - October** 

## PRELIMINARY DATA-Aquaculture

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Total 2016- 2019	\$4,830	\$4,773	\$7,170	\$26,879	\$114,130	\$169,238	\$206,790	\$172,234	\$150,090	\$111,424	\$65,684	\$46,785	\$1,080,026
Average 2016- 2019	\$2,415	\$2,386	\$3,585	\$6,720	\$28,533	\$42,310	\$51,698	\$43,058	\$37,522	\$27,856	\$16,421	\$11,696	
Loss in 2020*	No loss	No loss	No loss	No loss	\$23,844**	\$0	\$0	\$0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	

<sup>\* -</sup> loss to 4-year average

- No losses realized to the industry as a whole until May
- May = 16.4% difference (doesn't meet the >35% loss criteria)

<sup>\*\* -</sup> incomplete reporting month

## PRELIMINARY DATA-Aquaculture

Individual licensees show the >35% loss compared to the aquaculture community as a whole. See below of examples.

						Average	
Value (\$)	Feb-May 2016	Feb-May 2017	Feb-May 2018	Feb-May 2019	Feb-May 2020	2016-2019	% LOSS
Farm A	\$1,000	\$2,000	\$3,000	\$2,000	\$200	\$2,000	90%
Farm B	\$0	\$1,000	\$3,000	\$3,000	\$6,000	\$2,333	-157%
Farm C	\$0	\$0	\$500	\$1,000	\$0	\$750	100%
Farm D*	\$1,000	\$1,000	\$2,000	\$4,000	\$1,000	\$2,000	50%
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<sup>\*</sup>Farm D has incomplete May 2020 harvest data.

Confidential data standards preclude sharing of individual licensees information.

## **TASK**

- Questions on CARES
- Discussion:
  - Timing of Data Review
    - Through April
    - Through May
    - > Through ???????
  - Direct Payments
    - No minors
    - Cannot compensate, state, local, or tribe for lost municipal or government tax revenue
    - Only address fishery-related direct or indirect losses.

# **TASK (Continued)**

- Fishery-related Infrastructure
- Fishery-related Education
- Develop Strawman Spend Plan for Aquaculture Sector of funds (Can be over 2 meetings).

## **Next Steps for Workgroup**

- Draft Strawman Plan (1 to 2 meetings)
- Send Survey to NH Qualified Licensed Aquaculture
  - Email or paper
- 2<sup>nd</sup>/3<sup>rd</sup> Meeting to Review Survey Responses
- Finalize Spend Plan
  - Associate Funding to Spend Plan

## **Next Steps for NHF&G**

- Draft Spend Plan for all CARES Associated Fisheries
- Send Spend Plan to ASMFC and NOAA Fisheries
- Upon Approval
  - ASMFC will distribute funds to NH CARES qualifiers